



INDEPENDENT AUDITOR REPORT

To

The Managing Committee Members,

Opinion

I have audited the financial statements of "Kumadvathi College of Education" run by SWAMY VIVEKANANDA VIDYA SAMSTHE (R), SHIKARIPURA, which comprise the Balance Sheet as at **March 31st 2024** and the Income and Expenditure account, and statement of Receipts and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at **March 31st 2024**, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management





either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: 29/07/2024
Place: Shivamogga




(NARENDRA K.V)

CHARTERED ACCOUNTANT
UDIN: 24213502BKFFHU8879




SWAMY VIVEKANANDA VIDYA SAMSTHE (R.)
Kumadvathi College of Education
Shivamogga Road, Shikaripura

BALANCE SHEET AS ON 31-03-2024

Schedules		
SOURCES OF FUNDS		
Current Liabilities	Sh - 1	51,23,970.88
Inter - Trust Receivables/(Payables)	Sh - 2	28,43,056.00
		<u>79,67,026.88</u>
APPLICATION OF FUNDS		
Fixed Assets	Sh - 3	1,00,790.52
Cash & Bank Balances	Sh - 4	33,57,437.17
Income and Expenditure A/c	Sh - 5	27,41,265.19
Current Assets	Sh - 6	17,67,534.00
		<u>79,67,026.88</u>

" Vide My report of Even Date "


K V Narendra
Chartered Accountant
M.No.213502




Principal
PRINCIPAL
Kumadvathi College of Education
Shikaripura
29/7/24


Place : Shivamogga
Date : 29.07.2024

SWAMY VIVEKANANDA VIDYA SAMSTHE(R.)
Kumadvathi College of Education
Shivamogga Road, Shikaripura

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2024

	Schedules	Amount
INCOME		
Salary Grant	Sh - 6	2,03,38,327.00
		<u>2,03,38,327.00</u>
EXPENSES		
Staff Expenses	Sh - 7	2,03,38,327.00
Administration & Office Expenses	Sh - 8	-
Depreciation	Sh - 3	11,762.00
		<u>2,03,50,089.00</u>
Excess of Income/(Expenses)		(11,762.00)

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K V Narendra
Chartered Accountant
M.No.213502




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Shikaripura

Place : Shivamogga
Date : 29.07.2024

Kumadvathi College of Education

Schedule - 3: Fixed Assets- 31-03-2024

Particulars	Opening WDV	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV
			> 182 Days	<182 Days				
Computer	5.04	40.00%	-	-	-	5.04	2.00	3.04
Sundry Assets	1,314.22	10.00%	-	-	-	1,314.22	131.00	1,183.22
Furniture	1,01,101.77	10.00%	-	-	-	1,01,101.77	10,110.00	90,991.77
Lab Equipments	6,389.07	15.00%	-	-	-	6,389.07	958.00	5,431.07
Sports Equipments	3,742.42	15.00%	-	-	-	3,742.42	561.00	3,181.42
	1,12,552.52		-	-	-	1,12,552.52	11,762.00	1,00,790.52

"Vide My report of Even Date"



K V Narendra
Chartered Accountant
M.No.213502

Place : Shivamogga
Date : 29.07.2024

Schedules Annexed to Balance Sheet 2023-2024

Schedule 1 - Current Liabilities	-	30,07,158.39
Govt & Non Govt Fees	-	4,555.00
CAC Payable	-	440.00
FBF Payable	-	2,91,877.00
Group Insurance	-	3,920.00
GSLIC Payable	-	764.00
LIC Excess	-	8,800.00
PT Payable	-	42,400.00
PUNYAKOTI - CONTRIBUTION	-	16,15,589.00
Salary Payable	-	4,467.49
Scholarship Interest Account	-	1,44,000.00
TDS Payable	-	
		<u>51,23,970.88</u>
 Schedule 2 - Inter - Trust Payables		
Swamy Vivekananda Vidya Samsthe	-	28,43,056.00
		<u>28,43,056.00</u>
 Schedule 4 - Cash & Bank Balances		
Cash in Hand	-	-
CANARA BANK -36406 ALLUMINI	-	1,29,551.00
CANARA BANK UGC GRANT - 38503	-	709.00
SBM 54041122634 PRINCIPAL	-	15,087.26
SBM 64026149286 JOINT	-	10,423.56
SBM 64089884604 SALARY	-	3,62,513.00
Canara Bank-38985	-	2,16,156.44
Canara Bank-38986	-	15,18,198.63
Canara Bank-JD -39483	-	9,72,839.00
CANARA BANK UNI 43630	-	77,614.28
Canara Bank N S S A/C - 42885	-	54,345.00
		<u>33,57,437.17</u>
 Schedule 5 - Income and Expenditure A/c		
Opening Balance	-	27,29,503.19
Less: Current Year Deficit	-	11,762.00
		<u>27,41,265.19</u>
 Schedule 6 - Current Assets		
Dr Jayashree V R GSLIC receivable	-	240.00
Salary Grant receivable	-	17,67,294.00
		<u>17,67,534.00</u>



Schedules Annexed to Income & Expenditure Account- 2023-2024

Schedule 6 - Income

Salary Grant	- 2,03,38,327.00
	-
	<u>2,03,38,327.00</u>

Schedule 7 - Staff Expenses

Salary	- 2,03,38,327.00
	-
	<u>2,03,38,327.00</u>

Schedule 8 - Administration & Other Expenses

GSLIC PAYABLE	-
	-
	<u>-</u>

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K V Narendra
Chartered Accountant
M.No.213502



Place : Shivamogga
Date : 29.07.2024



Principal
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Kumavathi College of Education
Bhikaripura

SWAMY VIVEKANANDA VIDYA SAMSTHE (R.)

Kumadvathi College of Education

Shivamoga Road, Shikaripura

GOVT & NON GOVT RECEIPTS AND PAYMENTS 2023-2024

Particulars	Opening Balance	RECEIPTS	PAYMENTS	Closing Balance
ALUMINI ASSOCIATION	1,04,556.00		2,958.00	1,01,598.00
MANJUNATH	3,636.00			3,636.00
NATIONAL SEMINOR	-	5,13,650.00	4,96,182.00	17,468.00
OTHER RECEIPTS	286.92			286.92
RED CROSS	12,551.00	5,940.00		18,491.00
RTI	20.00			20.00
STATE LEVEL WORKSHOP	20.00			20.00
UNIVERSITY FEE	19,893.28	3,23,673.00	2,86,341.00	57,225.28
ADMISSION FEE	13,150.00	2,900.00	1,653.00	14,397.00
ALUMNI INTEREST ACCOUNT	-	5,031.00	2.00	5,029.00
ARTS & DRAWINGS	2,178.00	5,850.00	4,000.00	4,028.00
BANK INTEREST & COMMISSION	2,34,900.24	46,895.00	2,158.68	2,79,636.56
Canara Bank J D A/C Interest A/C	10,964.00	25,383.00	122.00	36,225.00
CTC	44,427.00	31,200.00	38,811.00	36,816.00
DEVELOPMENT FEE	80,781.96	2,14,000.00	88,377.00	2,06,404.96
Development Interest Account	4,147.00	4,154.00	395.72	7,905.28
EDUCATION TECHNOLOGY	4,837.00	6,240.00	10,222.00	855.00
EXAMINATION	9,411.50	7,800.00	7,826.00	9,385.50
GRANT UGC & IQAC BANK INTEREST	130.00	20.00		150.00
LABORATORY	16,009.00	5,400.00	5,696.00	15,713.00
LESSON PLAN RECORT & OTHER PLAN	18,083.00	15,600.00	20,617.00	13,066.00
LIBRARY	7,076.05	11,700.00	16,676.00	2,100.05
MAGAZINE	14,408.00	3,900.00	13,610.00	4,698.00
MAINTENANCE & EQUIPEMENTS	8,139.00	40,475.00	48,090.72	523.28
MEDICAL EXAMINATION	1,322.00	3,900.00	687.00	4,535.00
NEFT FEE	460.00	1,160.00		1,620.00
N S S Camp Account	205.00	1,04,750.00	51,750.00	53,205.00
N S S Canara Bank Interest Account	131.00	68.00	59.00	140.00
READING ROOM	2,149.00	7,800.00	8,549.00	1,400.00
SBM CAC Bank Account Interest Account	366.56	751.00		1,117.56
SPORTS AND GAMES	8,448.00	5,850.00	2,863.00	11,435.00
STUDENT WELFARE FUND	1,659.00	1,450.00		3,109.00
SUPW	8,347.00	9,750.00	13,969.00	4,128.00
TEACHERS BENEFIT FUND	575.00	1,450.00		2,025.00
TUTION FEE	17,46,874.00	3,74,000.00	34,006.00	20,86,868.00
University Fees Interest Account	1,037.00	1,326.00	465.00	1,898.00
Total	23,81,178.51	17,82,066.00	11,56,086.12	30,07,158.39

* Vide My report of Even Date


K V Narendra
 Chartered Accountant
 M.No.213502
 Place : Shivamogga
 Date : 29.07.2024




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